PETROLEUM AND NATURAL GAS REGULATORY BOARD
1st Floor, World trade Centre, Babar Road, New Delhi-110001
Tel No: 011- 23457700//23457751

Web Site: www.pngrb.gov.in

Public Notice

1st April, 2022

PNGRB invites fresh applications for engagement of Individual Finance Consultant on contract basis. The details of level of the Individual Finance Consultant, qualifications and experience required are as under:

Category of Individual Consultant	Qualification	Experience
Finance: Level IV	MBA (Finance), Chartered Accountant, Cost Accountant or Master's degree in Economics/ Commerce/ Operations Research or equivalent from a recognized university or institution	Experience of more than 15 years in: (a) Development/ formulation of regulations; or (b) *Computation of pipeline transportation tariffs, pricing and other concerned commercial and financial issues related to the oil and gas sector;* or (c) Detailed analysis of annual accounts of firms, loan appraisals for large projects as done by the banks/financial institutions; or (d) Experience of appraisal of large projects in the fields of oil and gas production, processing, transportation, storage, terminal operation, distribution, marketing, etc. **Desirable:** (i) Previous exposure to Competition Law (ii) Membership of Institute of Company Secretaries

2. Terms and conditions of engagement of the Individual Consultants:

a. Designation & Period of engagement: The Individual Consultants engaged in PNGRB will be designated as Senior Consultant. While their term of engagement will be initially for one year extendable by another two years, one year at a time, at the discretion of PNGRB. They will be on probation for a period of six months. Based on their performance during the probation period, the engagement of the Individual Consultant may be confirmed by the Board for the balance period.

b. Lump sum monthly remuneration: For Individual Consultant under Level IV, Rs 1,10,000/- with 10 percent increase on successful completion of each year in PNGRB. No other allowance on account of conveyance, telephone, etc will be paid.

c. The age of the applicant to be engaged as an Individual Consultant as on the date of webhosting of Public Notice for the position shall be below 62 years.

d. Termination of Consultancy: PNGRB reserves the right to terminate or curtail the consultancy period at any time without assigning any reason. In case the Individual Consultant desires to leave the consultancy services, he/she may do so by giving one months' notice.

e. Discharge of Functions and Working Conditions: The Individual Consultants shall discharge such responsibilities diligently as may be assigned to them from time to time and shall abide by all day to day working conditions/facilities like closed holidays, working hours, etc of PNGRB.

f. Confidentiality: The Individual Consultants shall maintain confidentiality of the information/data, etc. In case it is found to be violating the code of conduct, which is generally applicable for working in a Government office/establishment, by or on behalf of any Individual Consultant, apart from terminating the consultancy period, PNGRB reserves the right to take any other action as it may deem fit including Legal remedies available to it such as civil/criminal case etc and may further debar such Individual Consultants from future engagement by the Board.

g. Leaves: The Individual Consultants will be allowed to avail one day leave per month during the consultancy period. They may accumulate these leaves up to a maximum of three days and avail the same together. Beyond the above allowable leaves, the monthly consultancy fee will be reduced proportionately.

h. No Permanent Employment: The selected Individual Consultant will be engaged on contract basis only and they will not have any right or claim for permanent employment with PNGRB. PNGRB will not entertain any type of correspondence in this regard.

i. Acceptance of the Terms & Conditions: The selected Individual Consultant will be required to sign a copy of the engagement letter and the terms & conditions, which will be treated as a contract, at the time of joining PNGRB.

3. Those candidates who are meeting the requirements of qualification and experience and are agreeable to the terms & conditions mentioned above are requested to submit their applications, essentially along with copies of documents in support of their qualifications and experience, addressed to Joint Adviser (Admin), Petroleum and Natural Gas Regulatory Board, 1st Floor, World Trade Centre, Babar Road, New Delhi - 110001 **on or before 2nd May, 2022**. Candidates can also send their application through e-mail at e-admn-div@pngrb.gov.in by enclosing all requisite documents, mentioning the engagement post in the subject of e-mail as 'Application for the post of Individual Consultant (Finance) - Level – IV'.

4. PNGRB reserves the right to annul the process of selection/engagement of Individual Consultants against this public notice at any time without assigning any reason.

Joint Adviser (Administration)