



Important Notice on Account Fees & Charges

The account fees and charges structure is being revised effectively 1st April' 2026.

Details are as under:

A. Revision in ECS/NACH Transaction Failure fee: -

Account	Fee line	Existing	Revised
Applicable to all Savings/Salary Account	ECS/NACH transaction Failure Fee	INR 500/instance	1 st -INR 500/instance 2 nd - onwards- INR 550/instance

Exclusion -(INSTITUTIONAL SAVINGS BANK,BASIC SAVINGS BANK DEPOSIT ACCOUNT - BSBD,KOTAK BASIC SAVINGS DEPOSIT ACCOUNT,BSBDA FOR BSS MICROFINANCE,PMJDY - FULL KYC A/C,BC/BB - FI - SB,KOTAK SMALL SAVING ACCOUNT,NRE - CORPORATE SALARY SAVINGS ACCOUNT,NRE - SAVINGS ACCOUNT - CUSTODY,NRO - SAVINGS ACCOUNT - CUSTODY,NRO SAVINGS ACCOUNT - FOREIGN TOURIST,NRO - PLATINA SAVINGS ACCOUNT,1054 - EDGE NRE SAVINGS,SAVINGS - NRE - ORANGE METRO,SAVINGS - NRE - PLATINA,1055 - EDGE NRO SAVINGS,SAVINGS - NRO - ORANGE METRO,SAVINGS - NRO,KOTAK GOVERNMENT BUSINESS SAVINGS A/C,NRO - SAVINGS ACCOUNT,NRE SAVINGS ACCOUNT - MARINER,NRE - NOVA SAVINGS ACCOUNT,NRE (PINS) - SAVINGS ACCOUNT,NRE TEMPORARY SAVINGS ACCOUNT,NRO - CORPORATE SALARY SAVINGS ACCOUNT,NRO SAVINGS ACCOUNT - FOREIGN STUDENT,NRE - PLATINA SAVINGS ACCOUNT,SAVINGS - NRE - ORANGE, PCG SAVINGS NRO,SAVINGS - NRO - ORANGE,SAVINGS - NRE,NRE - SAVINGS ACCOUNT,NRO - NOVA SAVINGS ACCOUNT,NRO (PINS) - SAVINGS ACCOUNT,NRO TEMPORARY SAVINGS ACCOUNT,XPRESS LIMITED KYC SAVINGS ACCOUNT,BC - FI - SB,EASY SAVING ACCOUNT- BC MODEL,KOTAK EASY SAVINGS ACCOUNT,FISB-OD.)

B. Revision in Debit card Issuance and Annual fee: -

Product /Debit card	Fee line	Existing	Revised
EveryDay Debit card*	Issuance and Annual Fee	INR 259 p.a	INR 300 p.a
**Pay Shop More Debit card issued with Kotak Sankalp/Sanman Savings Account/ Sanman Account for BSS Micro finance	Issuance and Annual Fee	Nil for 1st year, thereafter INR 199 p.a	Nil for 1st year, thereafter INR 285 p.a
**Pay Shop More Debit card	Issuance and Annual Fee	INR 259 p.a	INR 285 p.a

*Everyday Debit card Type-(ERPE,ESPETB)

**Pay Shop More Debit card Type-(EVD,EVDC,EVDCR,PSMP,EJN,EDN,EVDR,EDJ,EEP,EDY,EVDS,JNR,EDNR,MIN,EDJR)

C. Revision in monthly Cash Transaction Fee applicable to Programme customers: -

For customers who do not fall within the prescribed *Relationship Value (RV) criteria under their respective programme (Privy, Privy+, Neon, Platinum, Maxima, Black, or Solitaire), the following limits will apply:

- A maximum of 3 cash transactions per month, and
- A combined monthly cash transaction value of up to ₹1,00,000

Please note any fees linked to *Relationship Value (RV) will be calculated based on the RV definition guided below. Programme benefits overrides product benefits, please refer Program level GSFC for details.

***Relationship Value (RV) Definition -** The Relationship Value (RV) will be determined based on the definitions given below for all applicable customer segments. Any charges linked to RV will also be calculated using the below definition.

The relationship value constitutes combined holdings of Current/Savings Accounts (Average Monthly Balances), Term Deposits, Value of present Mutual Fund holding and Life Insurances till date + 30% of sanctioned value of live loans (inclusions – Kotak Home Loan, Loan Against Property, Working Capital, Overdraft, Cash Credit, Business Loan, Healthcare Finance) + 30% value of month-end Demat holdings with Kotak Securities of the particular month with a linked Kotak Account. Please note that relationship value is calculated at a group level. Only Mutual Funds (including structured products) subscribed through Kotak Mahindra Bank and Insurance policies bought from Kotak Mahindra Life Insurance sourced by Kotak Mahindra Bank will be considered.

D. Introduction of Third-Party Cash Transaction Fee

- A monthly free limit of ₹25,000, and
- ₹5 per ₹1,000 for amounts exceeding the free limit, subject to a minimum fee of ₹150 per transaction

- A third-party cash transaction refers to cash deposited or withdrawn by someone other than the account holder.