IDFC FIRST Bank

Interest Rates on Retail Term Deposits

Interest Rates for Domestic / NRO / NRE Fixed Deposits of less than ₹3 Crore				
Note: Senior Citizen rates are not applicable for NRI customers. Minimum tenure for NRE FD is 1 year.				
Tenure	**Rate of Interest (per annum) up to 31st August 2026***		**Rate of Interest (per annum) w.e.f. 1st September 2026***	
	General	**Senior Citizen**	**General**	**Senior Citizen**
7 days – 29 days	3.25%	3.50%	3.25%	3.50%
30 days – 45 days	3.50%	3.75%	3.50%	3.75%
46 days – 90 days	4.50%	4.75%	4.50%	4.75%
91 days – 180 days	5.00%	5.25%	5.00%	5.25%
181 days – less than 1 Year	6.50%	6.75%	6.50%	6.75%
1 year – 370 days	6.50%	6.75%	6.50%	6.75%
371 days – 499 days	7.00%	7.25%	7.00%	7.25%
500 days – 3 years	**7.25%**	**7.50%**	**7.10%**	**7.35%**
3 years 1 day – 5 years	6.75%	7.00%	6.75%	7.00%
5 years 1 day – 10 years	6.00%	6.25%	6.00%	6.25%

Tax Saver Deposit (Only for Resident customers)	**Rate of Interest (per annum) up to 31st August 2026***		**Rate of Interest (per annum) w.e.f. 1st September 2026***	
	General	**Senior Citizen**	**General**	**Senior Citizen**
5 Years	6.75%	7.00%	6.75%	7.00%

Green Deposits (Only for Resident customers)	**Rate of Interest (per annum) up to 31st August 2026***		**Rate of Interest (per annum) w.e.f. 1st September 2026***	
	General	**Senior Citizen**	**General**	**Senior Citizen**
375 days	7.00%	7.25%	7.00%	7.25%

__Important Notes__:*

- Minimum tenure for NRO/ Domestic Deposits is 7 days. Minimum tenure for NRE Deposits is 365 days in a non-leap year and 366 days in a leap year. No interest is payable where deposit has not been in place for applicable minimum tenure.

- The incentive of higher interest rates for Senior Citizens will not be available for NRE or NRO Fixed Deposits.
- Rates up to 180 days are on “simple interest” basis. Interest on tenor above 180 days is payable/compounded on quarterly basis.
- Compound Interest/ re-investment interest is calculated every quarter and is added to the principal such that interest is paid on the interest earned in the previous quarter as well.
- For deposits with monthly interest pay-out option, the interest shall be calculated for the quarter and paid monthly at a discounted rate over the Standard FD Rate.
- In case of premature withdrawal including partial premature withdrawal of a Fixed Deposit, interest shall be paid at the rate prevailing on the date of deposit for the period for which the deposit has remained with the Bank or at the contracted rate, whichever is lower, and post deduction of applicable premature closure penalty. Premature closure penalty of 1% shall be applicable on all Fixed Deposits opened and/or renewed on or after 2nd May 2019.
- Fixed Deposits for Senior Citizens (of less than Rs. 3 crore) and premature closure of Fixed Deposit effected due to death of account holder/s are exempt from the said Premature Closure Penalty.
- The Interest calculated is rounded up to the nearest rupee and calculation of interest is basis 365 days for the period of fixed deposit falling in a non-leap (financial) year and 366 days for the period of fixed deposit falling in a leap (financial) year.
- Premature Closure Penalty shall not be levied on Fixed deposits of Government, Quasi Government, Regulatory & Statutory bodies.
- These rates are applicable till revised further.

Interest Rates on Retail Term Deposits

Interest Rates for Domestic / NRO / NRE Recurring Deposits				
Note: Senior Citizen rates are not applicable for NRI customers. Minimum tenure for NRE RD is 12 months.				
Tenure	**Rate of Interest (per annum) up to 31st August 2026***		**Rate of Interest (per annum) w.e.f. 1st September 2026***	
	General	**Senior Citizen**		
6 months	6.50%	6.75%	6.50%	6.75%
9 months	6.50%	6.75%	6.50%	6.75%
12 months	6.50%	6.75%	6.50%	6.75%
24 months	**7.25%**	**7.50%**	**7.10%**	**7.35%**
36 months	**7.25%**	**7.50%**	**7.10%**	**7.35%**

**** Important Notes:**

- With effect from 3rd May 2025, recurring deposits can be booked in tenors of 6 months, 9 months, 12 months, 24 months and 36 months only.
- Minimum and maximum monthly installment for recurring deposits will be Rs. 100 and Rs. 1,25,000 respectively.
- Interest rates are per-annum. Pay-out will be only on maturity with quarterly compounding.
- The incentive of higher interest rates for Senior Citizens will not be available for NRE or NRO Recurring Deposits.
- NRE Recurring Deposit can be booked for a minimum tenure of 12 months.
- Premature withdrawal: In case of premature withdrawal of a Recurring Deposit, interest shall be paid at the rate applicable for fixed deposits prevailing on the date of deposit for the period for which the deposit has remained with the Bank or at the contracted rate, whichever is lower, and post deduction of applicable premature closure penalty. No interest shall be paid where premature withdrawal of the deposit takes place before completion of a month for Domestic & NRO RD and before completion of a year (365 days in a non-leap year and 366 days in a leap year) for NRE RD.
- Premature closure penalty of 1% shall be applicable on all Recurring Deposits opened on or after 2nd May 2019.
- Recurring Deposits of Senior Citizens and premature closure of Recurring Deposit effected due to death of account holder/s are exempt from the said Premature Closure Penalty.